

TABLE
22.1



Types of Insurance

Type of Insurance	Purpose	Examples of Coverage
AUTO	Provides financial protection from losses due to an auto accident or other damage to a car.	COLLISION: Provides for the repair or replacement of the policy owner's car damaged in an accident. LIABILITY: Covers the cost of property damage or injuries to others caused by the policy owner. COMPREHENSIVE: Covers the cost of damage to an auto as a result of fire, theft, or storms.
HEALTH	Provides payment for certain health-care costs.	BASIC HEALTH: Covers office visits, laboratory, hospital costs and routine care. MAJOR MEDICAL: Protects against large bills from catastrophic illness or injury. DENTAL AND VISION: Covers some cost of routine exams and specific services.
RENTER'S	Provides financial protection in case of loss of personal possessions in a rental unit.	Reimburses policy owner for loss of possessions in a rental unit due to fire, theft, water damage, etc.
HOMEOWNER'S	Protects against financial loss from damage to your home or its contents, as well as injury to others on the property.	PHYSICAL DAMAGE: Reimburses for fire or water damage to house or other structures on the property. LOSS OR THEFT: Reimburses for personal property damaged or stolen. LIABILITY: Protects against loss from a lawsuit for injuries to invited or uninvited guests.
LIFE	Provides financial protection to dependents of policy owner when policy owner dies.	TERM LIFE: Offers protection for a specified period of time. WHOLE LIFE: Offers protection that remains in effect during the lifetime of the insured and acquires a cash value.
DISABILITY	Provides income over a specified period when a person is ill or unable to work.	Policy owner selects a replacement income for lost wages if an illness or accident prevents the person from working. Disability income is paid for a specified time after a waiting period.

